



**APPLICATION**

Thank you for your interest in the Siouxland Economic Development Corporation’s (SEDC’s) programs! Attached is a description of the program(s) in which you have expressed interest. In order to apply for any program, the following items **must be submitted by the first Wednesday of the month** in order to be considered by the SEDC Loan Committee:

**EXHIBIT A – Description of Business**

Provide a brief narrative of the history and description of the business.

**EXHIBIT B – Project Cost and Use of Proceeds**

Provide a statement detailing the costs of the project, the amount and source of financing, and source of borrower’s equity injection.

**EXHIBIT C – Community Impact**

Explain if there will be jobs created or other benefits to your community.

**EXHIBIT D – Personal Financial Statement and the last two years of personal Federal Tax Returns**

Required for each person owning 20% or more of the applicant business.

**EXHIBIT E – Resumes**

Provide a resume for all individuals involved in day-to-day management of the business.

**EXHIBIT F – Financial Information**

- a. Balance Sheets and Profit & Loss Statements as well as Federal Tax Returns **for the previous two years for existing businesses.**
- b. Current Balance Sheet and current Profit & Loss Statement (no older than 90 days) **for existing businesses.**
- c. Projected Balance Sheet and Profit & Loss Statement **for two years** including market research to justify projected revenue and expenses.
- d. Monthly cash flow **for the first twelve months – for businesses less than two years old.**
- e. Last two years of Federal Tax Returns for any other business entities owned and operated by the applicant.

**EXHIBIT G – Identify Bank to be involved in this project. Bank must provide a commitment letter indicating why they are unable to provide full financing.**

**EXHIBIT H – New businesses must submit a Business Plan.**

We(I), the undersigned, hereby state that the information contained in this application is true and accurate. We(I) acknowledge that the information contained herein will be made part of and incorporated into any loan agreement which may be made. If We (I) are applying for a Microloan we have also included a check for \$20.00 for a credit report. If We (I) are applying for an RLF loan we understand and agree to pay the 1% origination fee at or before loan closing.

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

**NOTICE: IMPORTANT INFORMATION ABOUT IDENTIFICATION PROCEDURES WHEN OBTAINING AN SBA 504 LOAN**

*To help the government fight the funding of terrorism and money laundering activities, Federal law requires all Certified Development Companies to obtain, verify, and record information that identifies each person who applies for a 504 loan. What this means for you: When you apply for a 504 loan, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.*

This institution is an equal opportunity provider.